

FOR IMMEDIATE RELEASE

Young Brothers Selects Jay Ana as New President
YB alumnus will rejoin the inter-island tug and barge company in January 2020

HONOLULU, December 9, 2019 – Young Brothers, LLC (YB) today announced that Jay Ana will serve as President of the company, effective Jan. 6, 2020. Ana, who previously served as YB’s Director of Accounting & Finance, will rejoin the company and report to Paul Stevens, who has been named Chairman after serving as Interim-President since July 2019.

Ana, a graduate of the University of Hawai’i at Mānoa, has spent more than 20 years as a finance leader in Hawai’i’s business community. He joined Young Brothers in 2014 and during his tenure, he was instrumental in driving operational improvements in finance, creating efficiency, improving service quality, and securing investments for the company.

“I am humbled by the opportunity to lead Young Brothers at such an important time,” said **Jay Ana**, incoming president of Young Brothers. “We have important work ahead of us in the coming year to drive efficiencies and achieve rates that allow us to continue to provide the robust, critical services that Hawai’i residents and local businesses depend on.”



Jay Ana returns to Young Brothers to serve as president.

Ana, a CPA, started his career with KPMG, where he helped manage KPMG’s Honolulu office. After more than a dozen years in public accounting, Ana became the Area Controller for Securitas Security Services, where he managed the accounting and finance functions for the

2,500-person statewide office. Ana most recently served as SVP, CFO for Advantage Webco Hawaii.

“Jay brings a wealth of knowledge and experience to lead the Young Brothers’ organization into its next chapter,” said **Paul Stevens**, interim president of Young Brothers. “YB is at a critical juncture in its 114-year history, and we are fortunate to have Jay’s leadership as we work to bring YB back to health, ensuring YB continues to provide the islands with reliable, dedicated inter-island cargo services for generations to come.”

Earlier this year, YB announced it had filed with the Public Utilities Commission, proposing an increase in rates to address rising costs and decreasing cargo volumes. Young Brothers plays a vital role in Hawai‘i as the water carrier responsible for transporting all cargo that originates and ends in the state. It is also the only water carrier to serve all islands, including Lāna‘i and Moloka‘i, and to transport all types of cargo.

About Young Brothers

Young Brothers, with approximately 370 employees across the state, has served Hawaii since 1900. Young Brothers is a publicly regulated water carrier providing 12 weekly port calls from Honolulu to the state’s neighbor island ports, including Hilo, Kawaihae, Kahului, Kaunapau, Kaunakakai, and Nāwiliwili. For more information, visit www.youngbrothershawaii.com.

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