



## NEWS RELEASE

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### Rate Increase to Support Continuation of Young Brothers' Service in Hawai'i

*The company has successfully completed its first significant rate case in six years*

**HONOLULU** - [Young Brothers, LLC](#), today announced it has received approval by the Hawai'i Public Utilities Commission for its first significant rate increase in six years. The 4.3% rate increase is critical to allow Young Brothers to reinvest in its business and upgrade equipment to continue providing essential inter-island cargo transport services.

Young Brothers makes over 1,250 sailings each year between the Hawaiian Islands. Tugs, barges, containers, lifts, generators and other equipment experience significant wear and tear due to usage and from the highly corrosive saltwater.

"We are grateful to the Consumer Advocate for its work and the Hawai'i Public Utilities Commission for approving our request for a rate increase," said Joe Boivin, president of Young Brothers. "By nature, the business of being an inter-island water carrier in Hawai'i is very capital intensive and requires constant upgrading of equipment to meet or exceed safety requirements and customer needs. The increase in rates will enable us, among other things, to replace four of our six towing tugs, which averaged 44 years old."

The four new tugs will substantially reduce the average fleet age, provide additional safety features for crews, improve fuel efficiency, reduce costs to customers and reduce carbon emissions, providing for a cleaner Hawai'i.

The first two tugs, Nā Kāpena Jack Young and Raymond Alapa'i, entered service in 2018. Nā Kāpena George Panui and Bob Purdy will enter service in mid-2019. All four tugs are named after former Young Brothers' captains and will transport cargo between the Hawaiian Islands for the next 30+ years.

Young Brothers plays a vital role in Hawai'i as the water carrier responsible for transporting all cargo that originates and ends in the state. It is also the only water carrier to serve all islands, including Lāna'i and Moloka'i, and transport all types of cargo.

[Click here to download a PDF of this news release.](#)

### About Young Brothers

Young Brothers, LLC, with approximately 370 employees across the state, has served Hawaii since 1900. Young Brothers is a publicly regulated water carrier providing 12 weekly port calls from Honolulu to the state's neighbor island ports, including Hilo, Kawaihae, Kahului, Kaunapau, Kaunakakai and Nāwiliwili. For more information visit [www.youngbrothershawaii.com](http://www.youngbrothershawaii.com).

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